International Brotherhood of Electrical Workers LU 993

Security Technician April 28, 2024

GRRSP Only

	Percent of J/W Rate	Wage Rate	Hol & Stat Pay	GRRSP	W&H	Ind. Funds	Total Package
Chargehand Security Tech	100%	47.98	5.76	5.70	2.50	1.08	63.02
Security Systems Tech	80%	38.38	4.61	5.70	2.50	1.08	52.27
Apprentice Rates							
Standard Jrny Wire	80%	38.38	4.61	5.70	2.50	1.08	52.27
4TH Term	70%	33.59	4.03	4.28	2.50	1.08	45.48
3RD Term	65%	31.19	3.74	2.85	2.50	1.08	41.36
2ND Term	60%	28.79	3.45	1.43	2.50	1.08	37.25
1ST Term	55%	26.39	3.17	0.00	2.50	1.08	33.14

PLEASE NOTE THE FOLLOWING:

Chargehand Security Tech same rate as Jwire Inside

3rd Term Security Tech is equivalent to 5th and 6th term Apprentice Wireman Electrician GRRSP and RPP Rate 2nd Term Security Tech is equivalent to 3rd and 4th term Apprentice Wireman Electrician GRRSP and RPP Rate 4th Term Security Tech is equivalent to 7th and 8th term Apprentice Wireman Electrician GRRSP and RPP Rate 1st Term Security Tech is equivalent to 1st and 2nd term Apprentice Wireman Electrician GRRSP and RPP Rate

4.5% Increase April 28, 2024

46.12 * 4.5% = 2.08

47.98 + 5.76 = 53.74	47.98 * 12% = 5.76	$53.74 \div 112\% = 47.98$	51.66 + 2.08 = 53.74	46.12 * 112% = 51.66
New Rate + Holiday Pay	Holiday Pay	New Rate	New Rate + Holiday Pay	

International Brotherhood of Electrical Workers LU 993 Security Technician April 28, 2024

GRRSP & Pension

	Percent of J/W Rate	Wage Rate	Hol & Stat Pay	GRRSP	Pension	H&W	Ind. Funds	Ind. Funds Total Package
Chargehand Security T	100%	47.98	5.76	2.40	3.30	2.50	1.08	63.02
Security Systems Tech	80%	38.38	4.61	2.40	3.30	2.50	1.08	52.27
Apprentice Rates								
Standard Jrny Wire	80%	38.38	4.61	2.40	3.30	2.50	1.08	52.27
4TH Term	70%	33.59	4.03	1.80	2.48	2.50	1.08	45.48
3RD Term	65%	31.19	3.74	1.70	1.15	2.50	1.08	41.36
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1ST Term	55%	26.39	3.17	0.00	0.00	2.50	1.08	33.14

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4.5% Increase April 28, 2024

46.12 * 4.5% = 2.08 46.12 * 112% = 51.66 51.66 + 2.08 = 53.74 New Rate + Holiday Pay 53.74 ÷ 112% = 47.98 New Rate 47.98 * 12% = 5.76 Holiday Pay 47.98 + 5.76 = 53.74 New Rate + Holiday Pay